(c) M/s. Swan Telecom Pvt. Ltd. does not hold any UAS Licence as on date. However, the company has been issued 13 letters of Intent for award of UAS licences in 13 service areas. According to the share holding pattern reported by the company as on 13.12.2007, M/s. Tiger Trustee Pvt. Holds 90.1% and M/s. Delphi Investment Ltd. Holds 9.9% paid up equity shares in M/s Swan Telecom Pvt. Ltd.

**Postal Development Corporation**

**208. SHRI DHARAM PALSABHARWAL**.Will the Minister of **COMMUNICATIONS AND INFORMATION TECHNOLOGY** be pleased to state:

(a) whether Government is considering a proposal to set up Postal Development Corporation (PDC);

(b) if so, the details thereof;

(c) the activities of the PDC after formation;

(d) whether PDC will be set up as a Special Purpose Vehicle (SPV) for commercial development of real estate; and

(e) if so, the details thereof and total land available with Postal Development with estimated value of such land?

THE MINISTER OF STATE IN THE MINISTRY OF COMMUNICATIONS AND INFORMATION TECHNOLOGY (DR. SHAKEEL AHMAD): (a) to (d) No, Sir. However, a proposal has been submitted to the Cabinet for setting up a Special Purpose Vehicle (SPV) for optimum development and management of postal estates.

(e) As per the information available in November, 2007, Department of Posts had 1871 plots lying vacant, total area of which is 38224902 sq. ft. Estimated value of this land is Rs. 65481.02 lakh approximately.

**Creation of USO Fund from Telephone Operators**

**†209. SHRIMATI SUSHMA SWARAJ:** Will the Minister of **COMMUNICATIONS AND INFORMATION TECHNOLOGY** be pleased to state:

(a) whether it is a fact that USQ fund of fifteen thousand crore has been created out of the money received from various telephone operators;

(b) the amount spent out of the USO funds during the last five years; and

(c) the names of projects which were financed out of this fund and the details thereof?

**THE MINISTER OF STATE IN THE MINISTRY OF COMMUNICATIONS AND INFORMATION TECHNOLOGY (DR. SHAKEEL AHMAD):** (a) and (b) An amount of Rs. 14,998 crore has been collected as universal Service Obligation (USO) Levy from all the telecom service providers during the financial years 2002-03 to 2006-07 and deposited in the Consolidated Fund of India (CFI). Out of this, an amount of Rs. 5,081.44 crore has been transferred to Universal Service Obligation Fund (USOF) through Parliamentary approval during the period from 2002-03 to 2006-07 and spent on various schemes under USOF during this period.

†Original notice of the question was received in Hindi.